

REGISTERED COMPANY NUMBER: 5745511 (England and Wales)
REGISTERED CHARITY NUMBER: 1119501

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2010
for
Future Skills Training

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
United Kingdom
SE19 3RW

Future Skills Training

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for the Year Ended 31 March 2010

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Future Skills Training

Report of the Trustees

for the Year Ended 31 March 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The directors have pleasure in submitting their report and the Financial Statements for the year ended 31st March 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5745511 (England and Wales)

Registered Charity number

1119501

Registered office

c/o St Marks Church
Battersea Rise
London
SW11 1EJ

Trustees

A M Thain
T Wills
J Colman

The Trustees were all directors of the company. Mr P A Thain was also a director during the year but not a trustee.

Company Secretary

A M Thain

Independent Examiner

P L Wallyn
Chartered Accountant
Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
United Kingdom
SE19 3RW

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 16 March 2006 and is limited by guarantee. The Company is registered as a charity (Registered No: 1119501). The trustees, who are also the directors, are Mr A Thain who is also the Company Secretary and Mr P Thain who is also the Managing Director of the Company. The Board of Directors who are listed above meet three times a year to review developments, activities and achievements. The Managing Director has responsibility for the day-to-day management of the company.

The trustees confirm that they have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement).

Appointment, Induction and Training of new trustees

The appointment of new trustees falls within the responsibilities of the existing trustees. Any training needs will be identified during the appointment process and appropriate courses will be arranged where necessary.

Report of the Trustees

for the Year Ended 31 March 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

In addition to Future Skills Training, a limited company called Future Skills Limited exists to trade as a consultancy arm of Future Skills Training, should any opportunities arise. The director is Mr P Thain, and the secretary is Mr A Thain.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance in life and help at risk and vulnerable young people by providing education and training which develops their skills, capacities and capabilities to enable them to participate in society and mature to responsible adults.

Report of the Trustees

for the Year Ended 31 March 2010

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this financial year, Future Skills Training (FST), has impacted over 90 young people across 6 projects.

Between April and June 09 FST assisted in the delivery of a bicycle project on the local Peabody Estate, funded by the Peabody Trust. 9 young people learnt how to repair and maintain a bike and 8 of them finished the project taking the bikes home.

The Learn2Live project with young people referred from Wandsworth Pupil Referral Unit continued to develop well, delivering the 2 half day workshops every week. We worked with 19 young people during the year building good relationships with the majority. Nearly all achieved over 70 % attendance, and despite some extreme behaviour, the young people often exhibited a positive attitude, excelling in the sport sessions and thriving on the freedom to be creative during the ceramics, cooking and drama. 4 returned to full time education and 3 progressed to being mentored.

During August 09 FST delivered a 2-week summer scheme for young people from a local residential care home and a 1-week summer scheme for young people from the local Peabody estate. 7 young people attended the 2-week scheme. The group bonded successfully, working well as a team on a variety of activities. In addition they were often helpful to staff and supported each other. Positive relationships between staff and the young people built quickly, with the young people often arriving early and staying late.

During the Peabody activity week 14 young people attended, engaging in a variety of on-site and off-site activities. Despite some challenging behaviour during the journeys to some of the activities, the young people consistently worked well together, supporting each other and creating a hugely positive atmosphere where everyone thoroughly enjoyed the whole week.

The mentoring in partnership with the Wandsworth PPO (Prolific and other Priority Offenders) scheme has been extremely challenging. The 5 mentoring relationships that began last year have all finished this year without the desired outcomes. Thank you to the 5 volunteers who gave up their time for this project. This experience has taught us to maintain the focus of our work on young people and not attempt work outside of that remit.

Through the good work done at Coombe Boys School, FST was asked to support an additional pupil who was experiencing difficulties. Through our support both pupils have been able to re-access their full timetable at school.

FST worked in partnership with Wandsworth Education Department, CAMHS, and Garratt Park School, to support a year 9 pupil who had not fully accessed education since year 7. Through a mixture of basic skills tutoring and mentoring support we were successful in assisting with him fully integrating into Garratt Park School.

In September 09 two new projects began:

1. A girls group, targeting girls from the Peabody Estate. 5 girls regularly attended engaging in a mixture of activities including jewellery making and other creative activities, cooking and fitness. During these first few months the girls have grown in confidence and honesty, and have felt supported to form their own opinions on issues affecting their lives.
2. Goals, a football training club for 11 - 16 year olds, held on a Monday after school, attracted 24 young people. Out of those 24, 11 have attended regularly, engaging in 1 hours training and fitness, ending each session with a 30 minute match.

The Lean on Me project (our youth mentoring project), grew this year with 6 young people being mentored, by a mixture of volunteers and FST staff. All the relationships developed well with all the young people engaging regularly and enjoying their sessions.

This year FST began the Wandsworth Education Department's Quality Assurance process for Collaborative and Alternative Provision.

Towards the end of this year, in partnership with Inhabit (the St Marks Church youth team), a youth café and music venue, Infuse, has started, held in the basement of St Marks Church, targeting all young people between 11 & 18 years old who live, travel through or attend school in the area. 10 young people from Future Skills and Inhabit worked with staff to research fundraise and develop Infuse. The trial was held in February with the official opening in March. Next year we look forward to reporting great things about Infuse.

Report of the Trustees

for the Year Ended 31 March 2010

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The key donations and grants for the year were:

- £4,482 from Capital Community Foundation/Russell Investments to deliver the summer scheme for the local residential care home
- £5,000 from Garfield Weston Foundation towards our "Lean on Me" mentoring project.
- £15,000 from Tom ap Rhys Price Memorial Fund towards our "Lean on Me" mentoring project
- £3,900 from Britland Charitable Trust to start "Goals"
- £7,884 from Comic Relief for Goals

FUTURE DEVELOPMENTS AND PLANS

To define the values of Future Skills Training, and publish them on the FST website, so that anyone who wishes to connect with us in any way understands why and how we do what we do.

To continue to develop the Lean on Me mentoring project.

To develop and grow Infuse.

To build a closer working relationship with Nightingale School.

To research and incorporate a suitable database system that allows us to better collate and present information on the young people that we work with and the results and outcomes we achieve.

To develop better relationships with the Peabody Trust Head Office.

To find someone who can assist with the marketing of Future Skills.

To appoint 2 new trustees.

ON BEHALF OF THE BOARD:

.....
A M Thain - Trustee

Date:

Independent Examiner's Report to the Trustees of

Future Skills Training

I report on the accounts for the year ended 31 March 2010 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P L Wallyn
Chartered Accountant
Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
United Kingdom
SE19 3RW

Date:

Statement of Financial Activities
for the Year Ended 31 March 2010

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.10 Total funds £ | 31.3.09 Total funds £ |
|---|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | | 29,163 | 32,563 | 61,726 | 26,451 |
| Activities for generating funds | 2 | 32,163 | 247 | 32,410 | 33,792 |
| Investment income | 3 | 44 | - | 44 | 104 |
| Total incoming resources | | 61,370 | 32,810 | 94,180 | 60,347 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | | 1,990 | 7,160 | 9,150 | 11,796 |
| Fundraising trading: cost of goods sold and other costs | | 208 | - | 208 | 466 |
| Charitable activities | | | | | |
| Charitable activities | | 22,183 | 15,978 | 38,161 | 24,132 |
| PRU- learn2live, mentoring & tutoring | | 27,125 | 1,756 | 28,881 | 30,581 |
| Governance costs | 4 | 2,038 | 638 | 2,676 | 2,914 |
| Other resources expended | | 2,596 | 1,829 | 4,425 | 12,545 |
| Total resources expended | | 56,140 | 27,361 | 83,501 | 82,434 |
| NET INCOMING/(OUTGOING) RESOURCES | | | | | |
| | | 5,230 | 5,449 | 10,679 | (22,087) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (11,106) | 1,272 | (9,834) | 12,253 |
| TOTAL FUNDS CARRIED FORWARD | | <u>(5,876)</u> | <u>6,721</u> | <u>845</u> | <u>(9,834)</u> |

Future Skills Training

Balance Sheet

At 31 March 2010

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.10 Total funds £ | 31.3.09 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 2,077 | - | 2,077 | 2,447 |
| Cash at bank and in hand | | <u>118</u> | <u>6,720</u> | <u>6,838</u> | <u>1,468</u> |
| | | 2,195 | 6,720 | 8,915 | 3,915 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | <u>(8,070)</u> | - | <u>(8,070)</u> | <u>(13,749)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(5,875)</u> | <u>6,720</u> | <u>845</u> | <u>(9,834)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(5,875)</u> | <u>6,720</u> | <u>845</u> | <u>(9,834)</u> |
| NET ASSETS/(LIABILITIES) | | <u>(5,875)</u> | <u>6,720</u> | <u>845</u> | <u>(9,834)</u> |
| FUNDS | | | | | |
| Unrestricted funds | 11 | | | (5,875) | (11,106) |
| Restricted funds | | | | <u>6,720</u> | <u>1,272</u> |
| TOTAL FUNDS | | | | <u>845</u> | <u>(9,834)</u> |

The notes form part of these financial statements

Balance Sheet - continued

At 31 March 2010

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
T Wills -Trustee

Notes to the Financial Statements

for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. **- 33% on cost**

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

The charity has created a surplus on its unrestricted funds for the year which has reduced the previous year's deficit to be carried forward to £5,876. The Trustees believe that future surpluses will be generated and the deficit will be eliminated in the short term. On this basis the Trustees consider the charity a going concern and that these accounts are properly drawn up on a going concern basis.

2. ACTIVITIES FOR GENERATING FUNDS

| | 31.3.10 | 31.3.09 |
|----------------------|----------------------|---------------|
| | £ | £ |
| Miscellaneous income | 1,455 | 1,870 |
| Programme sales | <u>30,955</u> | <u>31,922</u> |
| | <u>32,410</u> | <u>33,792</u> |

3. INVESTMENT INCOME

| | 31.3.10 | 31.3.09 |
|--------------------------|------------------|------------|
| | £ | £ |
| Deposit account interest | <u>44</u> | <u>104</u> |

4. GOVERNANCE COSTS

| | 31.3.10 | 31.3.09 |
|---------------|---------------------|---------------------|
| | £ | £ |
| Accountancy | 2,676 | 2,373 |
| Support costs | <u>-</u> | <u>541</u> |
| | <u>2,676</u> | <u>2,914</u> |

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

| | 31.3.10 | 31.3.09 |
|-----------------------------|----------------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>-</u> | <u>542</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2010 nor for the year ended 31 March 2009.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2010 nor for the year ended 31 March 2009.

7. STAFF COSTS

| | 31.3.10 | 31.3.09 |
|-----------------------|----------------------|----------------------|
| | £ | £ |
| Wages and salaries | 49,536 | 50,666 |
| Social security costs | <u>5,022</u> | <u>5,093</u> |
| | <u>54,558</u> | <u>55,759</u> |

The average number of staff employed during the year was 2.

There were no employees with emoluments above £60,000 during the year.

8. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------------------|---------------------------------|
| COST | |
| At 1 April 2009 and 31 March 2010 | <u>1,625</u> |
| DEPRECIATION | |
| At 1 April 2009 and 31 March 2010 | <u>1,625</u> |
| NET BOOK VALUE | |
| At 31 March 2010 | <u>-</u> |
| At 31 March 2009 | <u>-</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------------------|---------------------|
| | 31.3.10 | 31.3.09 |
| | £ | £ |
| Trade debtors | 2,077 | 2,077 |
| Other debtors | <u>-</u> | <u>370</u> |
| | <u>2,077</u> | <u>2,447</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|---------------------|----------------------|
| | 31.3.10 | 31.3.09 |
| | £ | £ |
| Bank loans and overdrafts | 1,091 | - |
| Trade creditors | 2,797 | 7,080 |
| Taxation and social security | 1,542 | 4,296 |
| Other creditors | <u>2,640</u> | <u>2,373</u> |
| | <u>8,070</u> | <u>13,749</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.09 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.10 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-------------------|
| Unrestricted funds | | | | |
| General fund | (11,106) | 24,754 | (19,523) | (5,875) |
| PRU General | - | (16,737) | 16,737 | - |
| Peabody Youth Club | <u>-</u> | <u>(2,786)</u> | <u>2,786</u> | <u>-</u> |
| | (11,106) | 5,231 | - | (5,875) |
| Restricted funds | | | | |
| AFA England | 1,272 | - | - | 1,272 |
| Goals | - | 2,801 | - | 2,801 |
| Mentoring | <u>-</u> | <u>2,647</u> | <u>-</u> | <u>2,647</u> |
| | 1,272 | 5,448 | - | 6,720 |
| TOTAL FUNDS | <u>(9,834)</u> | <u>10,679</u> | <u>-</u> | <u>845</u> |

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 39,852 | (15,098) | 24,754 |
| PRU General | 18,857 | (35,594) | (16,737) |
| Peabody Youth Club | - | (2,786) | (2,786) |
| PRU Mentoring | <u>2,661</u> | <u>(2,661)</u> | <u>-</u> |
| | 61,370 | (56,139) | 5,231 |
| Restricted funds | | | |
| Youth Cafe | 2,180 | (2,180) | - |
| Care Home Summer Scheme | 4,482 | (4,482) | - |
| Girls Group | 1,770 | (1,770) | - |
| Goals | 11,784 | (8,983) | 2,801 |
| Mentoring | 10,000 | (7,353) | 2,647 |
| Peabody Summer Scheme | 1,512 | (1,512) | - |
| PPO | <u>1,082</u> | <u>(1,082)</u> | <u>-</u> |
| | 32,810 | (27,362) | 5,448 |
| TOTAL FUNDS | <u>94,180</u> | <u>(83,501)</u> | <u>10,679</u> |

12. RELATED PARTY DISCLOSURES

Donations include amounts of £1,200 donated by Mr A Thain, a director, and £530 donated by Mr P Thain, also a director.

This page does not form part of the statutory financial statements