

**REGISTERED COMPANY NUMBER: 5745511 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1119501**

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 March 2008**  
**for**  
**Future Skills Training**

Thornton Springer LLP  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**Future Skills Training**

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for the Year Ended 31 March 2008**

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## **Future Skills Training**

### **Report of the Trustees for the Year Ended 31 March 2008**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The directors have pleasure in submitting their report and the Financial Statements for the year ended 31st March 2008.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

5745511 (England and Wales)

##### **Registered Charity number**

1119501

##### **Registered office**

c/o St Marks Church  
Battersea Rise  
London  
SW11 1EJ

##### **Trustees**

A M Thain

T Wills

P A Thain

Ms B Bruton

- resigned 7.1.08

Mr P A Thain was a director during the year but not a trustee.

##### **Company Secretary**

A M Thain

##### **Accountants**

Thornton Springer LLP  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The company was established on 16 March 2006 and is limited by guarantee of its members. The Company is registered as a charity (Registered No: 1119501). The members are Alan Thain who is also the Company Secretary and P Thain who is also the Managing Director of the Company. The Board of Directors are listed below and they normally meet three times a year to review developments, activities and achievements. The Managing Director has responsibility for day-to-day management of the company.

##### **Appointment, Induction and Training of new trustees**

The appointment of new trustees falls within the responsibilities of the existing trustees. Any training needs will be identified during the appointment process and appropriate courses will be arranged where necessary.

##### **Related parties**

In addition to Future Skills Training, a limited company called Future Skills Limited exists to trade as a consultancy arm of Future Skills Training, should any opportunities arise. The director is P Thain, and the secretary is A Thain.

##### **Risk management**

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Future Skills Training**

**Report of the Trustees  
for the Year Ended 31 March 2008**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance in life and help at risk and young vulnerable people by providing education and training which develops their skills, capacities and capabilities to enable them to participate in society and mature to responsible adults.

**REVIEW OF DEVELOPMENTS ACTIVITIES AND ACHIEVEMENTS**

The office in the crypt at St Marks Church, Battersea Rise is a great benefit in particular as the church does not charge rent. It has also provided us with substantial space and facilities to deliver our programmes to young people and hold vital meetings.

Became a registered charity with effect from 5th June 2007 RCN 1119501.

Fundraising continues to be a major activity for FST since its incorporation. In November 2007 a substantial grant of £15,000 was awarded from The Links Foundation. This was to fund one-to-one tutoring in numeracy, literacy and ICT for twelve months. We aim to start our first tutoring sessions with some young people from Wandsworth PRU in April and May 2008. In addition a challenge grant was issued from the Joseph Rank Foundation in December 2007. They gave an initial £7,000 unrestricted grant, then promised a further £15,000 per year for 3 years, providing we can find the remaining £22,000 per year for our mentoring programme. We have until December 2008 to meet this challenge. We continue to seek supporters who can give regularly.

The relationship with the staff of Wandsworth Pupil Referral Units (PRU) continues to develop. We have been delivering workshops twice weekly to the young people and undertaking one-to-one mentoring with those referred. There have been many successes including assisting with four young people returning to mainstream education.

A grant has been awarded from Awards for All to deliver our Sex and Relationship Education Programme, which we plan to do in September 2008.

**FUTURE DEVELOPMENTS AND PLANS**

We continue to develop relationships with local organisations and agencies including Wandsworth Youth Offending Team and Youth Inclusion Project, local schools, Wandsworth Teenage Pregnancy Unit, a team of educational psychologists and social service departments across the boroughs of Wandsworth, Lambeth and Southwark.

We are in discussions with The Tenants Association and Youth Council of the Clapham Peabody Estate, and Wandsworth Youth Service about running a youth club on the Clapham estate for 11-19 year olds from there.

Continued developing the website.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD :**

.....  
A M Thain - Trustee

Date: .....

**Report of the Accountants to the Trustees of  
Future Skills Training**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thornton Springer LLP  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

Date: .....

## **Future Skills Training**

### **Statement of Financial Activities** **for the Year Ended 31 March 2008**

			<b>Year Ended</b>	Period	
		<b>Unrestricted</b>	<b>Restricted</b>	<b>31.3.08</b>	
		<b>funds</b>	<b>funds</b>	<b>Total</b>	
	Notes	<b>£</b>	<b>£</b>	<b>funds</b>	
				16.3.06	
				to	
				31.3.07	
				Total	
				funds	
				£	
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		<b>51,535</b>	<b>8,170</b>	<b>59,705</b>	30,771
Activities for generating funds	2	<b>17,357</b>	-	<b>17,357</b>	200
Investment income	3	<b>192</b>	-	<b>192</b>	24
<b>Total incoming resources</b>		<b>69,084</b>	<b>8,170</b>	<b>77,254</b>	30,995
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	4	<b>12,089</b>	-	<b>12,089</b>	15,272
Fundraising trading: cost of goods sold and other costs		<b>13,117</b>	-	<b>13,117</b>	3,905
<b>Charitable activities</b>					
Mentoring, tutoring and PRU costs		<b>41,556</b>	<b>2,100</b>	<b>43,656</b>	-
<b>Governance costs</b>		<b>4,216</b>	-	<b>4,216</b>	3,260
<b>Other resources expended</b>		<b>245</b>	-	<b>245</b>	236
<b>Total resources expended</b>		<b>71,223</b>	<b>2,100</b>	<b>73,323</b>	22,673
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		<b>(2,139)</b>	<b>6,070</b>	<b>3,931</b>	8,322
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>8,322</b>	-	<b>8,322</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,183</b>	<b>6,070</b>	<b>12,253</b>	8,322

The notes form part of these financial statements

## Future Skills Training

### Balance Sheet At 31 March 2008

	Notes	Unrestricted funds £	Restricted funds £	31.3.08 Total funds £	31.3.07 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	542	-	542	1,083
<b>CURRENT ASSETS</b>					
Debtors	9	2,664	-	2,664	2,077
Cash at bank and in hand		11,985	6,070	18,055	10,671
		<u>14,649</u>	<u>6,070</u>	<u>20,719</u>	<u>12,748</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(9,008)	-	(9,008)	(5,509)
<b>NET CURRENT ASSETS</b>		<u>5,641</u>	<u>6,070</u>	<u>11,711</u>	<u>7,239</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,183</u>	<u>6,070</u>	<u>12,253</u>	<u>8,322</u>
<b>NET ASSETS</b>		<u>6,183</u>	<u>6,070</u>	<u>12,253</u>	<u>8,322</u>
<b>FUNDS</b>	11				
Unrestricted funds				6,183	8,322
Restricted funds				6,070	-
<b>TOTAL FUNDS</b>				<u>12,253</u>	<u>8,322</u>

The notes form part of these financial statements

**Future Skills Training**

**Balance Sheet - continued**

**At 31 March 2008**

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
T Wills -Trustee



## **Future Skills Training**

### **Notes to the Financial Statements for the Year Ended 31 March 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

#### **2. ACTIVITIES FOR GENERATING FUNDS**

	<b>Year Ended</b>	Period
	<b>31.3.08</b>	16.3.06
	<b>£</b>	to
		31.3.07
	<b>£</b>	£
Miscellaneous income	<b>279</b>	200
Programme sales	<b>17,078</b>	-
	<hr/> <b>17,357</b> <hr/>	<hr/> 200 <hr/>

## **Future Skills Training**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 March 2008**

#### **3. INVESTMENT INCOME**

	<b>Year Ended</b>	Period
	<b>31.3.08</b>	16.3.06
	<b>£</b>	to
		31.3.07
		£
Deposit account interest	<b>192</b>	24
	<u>          </u>	<u>          </u>

#### **4. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>Year Ended</b>	Period
	<b>31.3.08</b>	16.3.06
	<b>£</b>	to
		31.3.07
		£
Support costs	<b>12,089</b>	15,272
	<u>          </u>	<u>          </u>

#### **5. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>Year Ended</b>	Period
	<b>31.3.08</b>	16.3.06
	<b>£</b>	to
		31.3.07
		£
Depreciation - owned assets	<b>541</b>	542
Hire of plant and machinery	<b>700</b>	-
	<u>          </u>	<u>          </u>

#### **6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the period ended 31 March 2007.

##### **Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2008 nor for the period ended 31 March 2007.

#### **7. STAFF COSTS**

	<b>Year Ended</b>	Period
	<b>31.3.08</b>	16.3.06
	<b>£</b>	to
		31.3.07
		£
Wages and salaries	<b>51,630</b>	12,500
Social security costs	<b>3,605</b>	1,278
	<u>          </u>	<u>          </u>
	<b>55,235</b>	13,778
	<u>          </u>	<u>          </u>

## **Future Skills Training**

### **Notes to the Financial Statements - continued for the Year Ended 31 March 2008**

#### **8. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2007 and 31 March 2008	<u>1,625</u>
<b>DEPRECIATION</b>	
At 1 April 2007	542
Charge for year	<u>541</u>
At 31 March 2008	<u>1,083</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>542</u>
At 31 March 2007	<u>1,083</u>

#### **9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.08 £</b>	<b>31.3.07 £</b>
Trade debtors	<u>2,306</u>	-
Other debtors	<u>358</u>	<u>2,077</u>
	<u>2,664</u>	<u>2,077</u>

#### **10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.08 £</b>	<b>31.3.07 £</b>
Trade creditors	<u>5,640</u>	-
Taxation and social security	<u>1,484</u>	<u>4,420</u>
Other creditors	<u>1,884</u>	<u>1,089</u>
	<u>9,008</u>	<u>5,509</u>

#### **11. MOVEMENT IN FUNDS**

	<b>At 1.4.07 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.08 £</b>
<b>Unrestricted funds</b>			
General fund	8,322	(2,139)	6,183
<b>Restricted funds</b>			
AFA England	-	6,070	6,070
<b>TOTAL FUNDS</b>	<u>8,322</u>	<u>3,931</u>	<u>12,253</u>

## **Future Skills Training**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 March 2008**

#### **11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	<b>69,084</b>	<b>(71,223)</b>	<b>(2,139)</b>
<b>Restricted funds</b>			
AFA England	<b>8,170</b>	<b>(2,100)</b>	<b>6,070</b>
<b>TOTAL FUNDS</b>	<b>77,254</b>	<b>(73,323)</b>	<b>3,931</b>

#### **12. RELATED PARTY DISCLOSURES**

Donations include amounts of £1,920 donated by Mr A Thain, a director, and £160 donated by Mr P Thain, also a director.

## **Future Skills Training**

### **Detailed Statement of Financial Activities** **for the Year Ended 31 March 2008**

	<b>Year Ended</b> <b>31.3.08</b> <b>£</b>	Period 16.3.06 to 31.3.07 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	(2)	2
Donations	48,305	-
Gift aid	2,232	-
Grants	9,170	30,769
	<hr/>	<hr/>
	<b>59,705</b>	30,771
<b>Activities for generating funds</b>		
Miscellaneous income	279	200
Programme sales	17,078	-
	<hr/>	<hr/>
	<b>17,357</b>	200
<b>Investment income</b>		
Deposit account interest	192	24
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>77,254</b>	30,995
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Wages	11,800	3,500
Social security	1,176	405
Transaction fees	141	-
	<hr/>	<hr/>
	<b>13,117</b>	3,905
<b>Charitable activities</b>		
Charitable activities	13,337	-
<b>Governance costs</b>		
Accountancy	605	788
<b>Other resources expended</b>		
Travel & subsistence	245	236
<b>Support costs</b>		
<b>Management</b>		
Wages	39,830	9,000
Social security	2,429	873
Hire of plant and machinery	700	-
Computer consumables	32	-
Insurance	170	531
Carried forward	43,161	10,404

This page does not form part of the statutory financial statements

## **Future Skills Training**

### **Detailed Statement of Financial Activities** **for the Year Ended 31 March 2008**

	<b>Year Ended</b> <b>31.3.08</b> <b>£</b>	Period 16.3.06 to 31.3.07 £
<b>Management</b>		
Brought forward	<b>43,161</b>	10,404
Telephone	<b>505</b>	376
Postage and stationery	<b>1,347</b>	462
Advertising	-	17
Sundries	<b>464</b>	87
Internet costs	-	999
Legal & professional	-	4,831
Computer equipment	<b>542</b>	542
Interest re Premium Credit	-	26
	<hr/> <b>46,019</b> <hr/>	<hr/> 17,744 <hr/>
<b>Total resources expended</b>	<b>73,323</b>	22,673
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>3,931</b> <hr/> <hr/>	8,322 <hr/> <hr/>