

REGISTERED COMPANY NUMBER: 5745511 (England and Wales)
REGISTERED CHARITY NUMBER: 1119501

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2012
for
Future Skills Training

Future Skills Training
Contents of the Financial Statements
for the Year Ended 31 March 2012

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9

**Future Skills Training
Report of the Trustees
for the Year Ended 31 March 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. The directors have pleasure in submitting their report and the Financial Statements for the year ended 31st March 2012.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5745511 (England and Wales)

Registered Charity number

1119501

Registered office

c/o St Marks Church
Battersea Rise
London
SW11 1EJ

Trustees

A M Thain
T Wills (resigned 20/02/2012)
J Colman
C Burnell
A Tschudin

The Trustees were all directors of the company. Mr P A Thain was also a director during the year but not a trustee.

Company Secretary

A M Thain

Independent Examiner

Kathryn Dowlath, FCCA

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 16 March 2006 and is limited by guarantee. The Company is registered as a charity (Registered No: 1119501). The trustees, who are also the directors, are Mr A Thain who is also the Company Secretary and Mr P Thain who is also the Managing Director of the Company. The Board of Directors who are listed above meet three times a year to review developments, activities and achievements. The Managing Director has responsibility for the day-to-day management of the company. The trustees confirm that they have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement).

Appointment, Induction and Training of new trustees

The appointment of new trustees falls within the responsibilities of the existing trustees. Any training needs will be identified during the appointment process and appropriate courses will be arranged where necessary.

Related parties

A limited company called Future Skills Limited which existed to trade as a consultancy arm of Future Skills Training was dissolved on 6 Sept 2011.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance in life and help at risk and vulnerable young people by providing education and training which develops their skills, capacities and capabilities to enable them to participate in society and mature to responsible adults.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During this financial year Future Skills Training impacted regularly 91 young people across 5 projects.

May 2011 saw the ending of the Goals football project. This project impacted 42 young people overall, with 27 attending regularly, 4 young people progressed to Battersea Lions, the football club run by the coach, Ricky. Just over 2/3 of those who regularly attended developed key personal and social skills.

The Learn2Live project, working with pupils from Francis Barber continues to have a great impact on the young people who attend. During the year we supported 32 young people with 5 returning to mainstream education, 3 will be sitting their GCSE's later in 2012 at Francis Barber and 1 left at the end of year eleven. 19 of those young people we are continuing to support as they have only recently been referred.

In March 2012, as part of the Learn2Live project, we began working in partnership with Wandsworth Mediation Service to deliver a Peer Mediation project with both our morning group, and a new afternoon group. The aim is for the young people to take part in workshops to learn about mediation and learn the skills to resolve conflict, with a view to 5 of the young people then progressing to a two-day training course to become peer mediators. This project is continuing into the next year, so the results will be available in next year's trustees report.

Prior to the start of this financial year FST had been approached by small groups of year 10 pupils from Ashcroft Technology Academy, a local secondary school, who were involved in the Youth and Philanthropy Initiative (YPI) project. The YPI project aims to provide secondary school students with a hands-on experience through a strong academic philanthropy program which gives them the skills to assess community needs and make grants to grassroots charitable organisations meeting those needs.

One of the groups had chosen FST as the charity they wished to support through the project, and through their hard work and the support given by us, they were successful in winning the competition. The Chief Executive was then invited to the winners event, held in June 2011 in Central London, and attended with the successful pupils, where he received a cheque for £3000. This £3000 was spent on the delivery of 'Goals' between Jan and May 2011.

Following the success of this project, we have maintained our relationship with the school, with a view to working together in the future on other projects.

Future Skills Training's reputation continued to grow as enquiries to support young people through the Lean on Me project were received following recommendations from families previously supported. This led to us supporting a number of young people to develop their personal and social skills, boost their self-esteem and empower them to consider their future. To maintain our holistic approach we have worked alongside other organisations including Garratt Park School, Wandsworth Your Way (a local mental health charity) and St Marks Church, as well as the families of the young people. The support of these young people is continuing into next year.

During the summer of 2011 Future Skills completed the Wandsworth Alternative Providers quality assurance process, leading to us being a recognised Alternative Provider. This has led to our inclusion in the Alternative Providers Directory that is sent to schools in three South London boroughs, including Wandsworth and Croydon. We hope this will lead to a greater number of referrals from schools.

Infuse has had a challenging but good year. April 2011 until the summer holidays was a good period with on average 20 young people attending, enjoying the menu and the variety of activities. September to November was a challenging time with attendance generally low. However some new young people did attend, brought by friends. During December 2011 Infuse opened 4 days per week and the team organised different activities including karaoke and a film night. This hard work paid off with new young people attending, and some old regulars returning, creating a great buzz around the café. 2012 has continued in the same way, with Infuse being open on a Wednesday and a Thursday with average attendance of 15 – 20 young people.

In the September of this financial year, a small team of Future Skills Training staff began working in Nightingale School. Nightingale is an SEBD (Social, Emotional and Behavioural Difficulty) School of both primary and secondary age children. The FST team formed part of the secondary school's Community Learning Team (CLT), working to support those students who are struggling to access their full timetable. This involved both working on site in school, in lessons and on a one-to-one basis, in addition to working off-site one-to-one with some students to build relationship and encourage them to attend school.

In addition to the main projects other notable happenings this year include:

- After a successful two months working for FST funded last year by the Vodafone Foundation, Sangeeta was kept on in a full time role, assisting with the delivery of projects and supporting in the office.
- The Chief Executive maintained his membership of the local Safer Neighbourhood Panel.
- The Centre for Social Justice Youth Justice Working Group that the Chief Executive was part of published its report into the Youth justice System with a launch event at New Scotland Yard in January 2012.

Following the Future Developments of last years report:

- We have begun delivering AQA qualifications with the young people referred by Francis Barber.
- The Chief Executive has had opportunity to share more about the work of Future Skills Training at St Marks Church which has brought about both new regular donors and people wanting to volunteer their time and skills. A suitable database has been sourced, the funding to acquire and develop the database now needs to be raised. We have decided we would like our mentoring project to become a COACH programme, again however we need to raise the funds required to fund the staff post to make that happen.

Fundraising Activities

- £12,500 from Comic Relief towards staff costs for Infuse. (This is the second half of the £25,000 from last year)
- £1,000 from the William Allen Young Charitable Trust

Future Developments and Plans

- We have been developing a proposal for a new football project, taking what we achieved through 'Goals' and making more of it, working more closely with Battersea Lions FC.
- We intend to further develop the Learn2live project and promote it to schools and other agencies.
- To promote our inclusion in the Alternative Providers Directory to encourage an increase in referrals.

ON BEHALF OF THE BOARD:

.....

C Burnell - Trustee
09-Oct-12

Independent examiner's report to the trustees of Future Skills Training.

I report on the accounts of Future Skills Training for the year ended 31 March 2012, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation for the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeing explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 193 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kathryn Dowlath FCCA
6 Bering Square, London, E14 3QG
Date: 09-Oct-12

Signed:



STATEMENT OF FINANCIAL ACTIVITIES
for the year ending 31 March 2012

INCOMING RESOURCES	Note	Unrestricted funds £	Restricted funds £	Total £	2011 £
Incoming resources from generated funds					
Grants and donations		21,912	13,990	35,902	38,113
Incoming resources from charitable activities	3	42,719	-	42,719	35,878
Investment income		35		35	36
Total incoming resources		64,666	13,990	78,656	74,027
RESOURCES EXPENDED					
Cost of generating funds					
Cost of generating voluntary income		6,292	-	6,292	7,209
Charitable activities	4				
Charitable activities		20,260	9,560	29,820	39,671
PRU - learn2live, mentoring, tutoring		24,054	7,347	31,400	30,234
Governance costs		776	-	776	180
Total resources expended		51,382	16,907	68,288	77,294
Net incoming/(outgoing) resources	9	13,284	(2,917)	10,368	(3,267)
Net movement in funds		13,284	(2,917)	10,368	(3,267)
Fund balances brought forward at 1 April		(11,198)	7,634	(3,563)	(296)
Fund balances carried forward at 31 March	11	2,087	4,718	6,804	(3,563)

All recognised gains and losses are included in the Statement of Financial Activities.
The notes on pages 7 to 9 form part of these financial statements.

BALANCE SHEET
At 31 March 2012

	Note	2012 £	2011 £
Current assets			
Debtors	6	6,744	3,542
Cash at bank and in hand		1,332	8,468
		<u>8,076</u>	<u>12,010</u>
Creditors: amounts falling due within one year	7	1,272	15,573
Total net assets		<u>6,804</u>	<u>(3,563)</u>
The funds of the charity			
General funds	9, 10	2,087	(11,198)
Restricted funds		4,718	7,634
Total charity funds		<u>6,804</u>	<u>(3,563)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 09 October 2012 and were signed on its behalf by:

A M Thain - Trustee

The notes on pages 7 to 9 form part of these financial statements.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

1 Status of Future Skills Training

Future Skills Training is a company limited by guarantee and is a registered charity.

2 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

The following principal accounting policies have been applied:

(a) Fund accounting

The charity maintains two types of funds. General unrestricted funds are funds available for use at the discretion of the board of trustees in furtherance of the general charitable objectives. Restricted funds are funds subject to specific conditions imposed by donors.

(b) Incoming resources

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is certain and the amount can be quantified with reasonable accuracy.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Governance costs are the costs associated with the governance arrangements of the company and include the cost of the annual preparation of the accounts.

(d) Taxation

The charity is exempt from corporation tax on its charitable activities.

(e) Going Concern

The charity has sufficient liquid resources at the year-end to fulfil its restricted fund obligations at the year-end. The Trustees consider the charity a going concern and that these accounts are properly drawn up on a going concern basis.

3 Incoming resources for charitable activities

	2012	2011
	£	£
Programme sales	42,719	35,878
	42,719	35,878

4 Charitable Activities

Charitable activities	Direct Costs	Support Costs	Total	2011
	£	£	£	£
PRU	21,575	2,479	24,054	30,234
Mentoring	6,589	757	7,347	6,865
Infuse	9,107	1,047	10,153	12,915
GOALS	3,231	371	3,602	8,512
Nightingale School	8,528	980	9,508	-
Other	5,880	676	6,556	11,379
Governance costs	776	-	776	180
	55,686	6,310	61,996	70,085

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

5 Governance costs	2012	2011
	£	£
Accountancy costs	776	180
	776	180

6 Debtors	2012	2011
	£	£
Accrued Income	6,744	3,000
Prepayments	-	542
	6,744	3,542

7 Creditors	2012	2011
	£	£
Trade Creditors	360	3,633
Accruals and deferred income	-	7,230
Taxes and social security	912	4,709
	1,272	15,573

8 Staff costs	2012	2011
	£	£
Wages and Salaries	49,851	51,769
Social security costs	3,691	5,090
	53,542	56,859

Average full-time equivalent number of persons employed	2012	2011
	2	2

No employee earned in excess of £60,000 during the year.

9 Statement of funds

	At 31 March 2011	Incoming Resources	Resources Expended	At 31 March 2012
	£	£	£	£
Restricted funds	7,634	13,990	(16,907)	4,718
Unrestricted funds	(11,198)	64,666	(51,382)	2,087
	(3,563)	78,656	(68,288)	6,804

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

10 Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total 2012	2011
	£	£	£	£
Current assets	4,718	3,358	3,358	12,010
Current liabilities	-	(1,272)	(1,272)	(15,573)
	4,718	2,086	6,804	(3,563)

11 Cash flow statement

The charity has taken advantage of the exemption available not to prepare a cash flow statement on the grounds that it is a small company in accordance with the Companies Act 2006.

12 Trustees' emoluments

The trustees received no remuneration during the year.
There were nil expenses reimbursed to the trustees in the year.

13 Related Party Disclosures

Donations include £1,200 donated by Mr A Thain, a director, and £600 donated by Mr P Thain, also a director.