

FUTURE SKILLS TRAINING

**Trustees' Annual Report and Financial Statements
for the year ended 31 August 2016
Company limited by guarantee no. 05745511
registered charity no. 1119501**

FUTURE SKILLS TRAINING

(Company limited by guarantee no. 05745511, registered charity no. 1119501)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 August 2016

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FUTURE SKILLS TRAINING

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 August 2016

Trustee	Sam Akinluyi (Chair) Amy Leaning Jenny Scott-Thompson Alan Thain David Jaggs Caroline Gallagher – resigned during period
Director/Chief Executive	Phil Thain
Charity reg. no.	1119501
Company reg. no.	05745511
Registered office	c/o St Marks Church Battersea Rise London SW11 1EJ
Independent Examiner	Charles Ssempijja, ACA 27 Netherford Road London SW4 6AF
Bankers	The Co-Operative Bank Plc P O Box 250 Skelmersdale WN8 6WT

FUTURE SKILLS TRAINING

TRUSTEES' REPORT

For the year ended 31 August 2016

The trustees present their annual report and financial statements of the charity for the year ended 31 August 2016. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The charity changed its accounting reference date from 31 March to 31 August, starting from the 17 months ended 31 August 2015, which form the comparative figures in these accounts.

This report and accounts are separate and independent of the abbreviated accounts that this charitable company has logged with companies house for the same financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

Future Skills Training was registered as a company limited by guarantee in England and Wales, incorporated at companies house on 16 March 2006. The company is also a registered charity with the charity commission, registered number 1119501. Future Skills Training constituted under the memorandum and articles dated 5th June 2007.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the Chief Executive, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are elected and co-opted under the terms of the memorandum and articles. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

When it is necessary to appoint new trustees, due to either a trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by trustees and the successful applicant will be invited to attend a trustee meeting. Following this, on the provision that the board are satisfied and the applicant still wishes to join the trustee board, they will be appointed.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

The charity provides new trustees with support and mentoring from both the Chair and the Chief Executive of the charity. The charity has limited resources for formal training of the trustee body. However, on-going training opportunities are announced to trustees when these become available pro bono.

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TRUSTEES' REPORT

For the year ended 31 August 2016

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Details of trustee expenses and related party transactions are disclosed in notes 6 and 7 to the accounts.

Trustees are required to disclose all relevant interests and register them with the chief executive and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The pay of the charity's chief executive is reviewed annually but has not been increased for a number of years due to concerns of long-term affordability and at the request of the Chief Executive. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The charity's objects are to advance in life and help at risk and young vulnerable people by providing education and training which develops their skills, capacities and capabilities to enable them to participate in society and mature to responsible adults.

We have two primary aims:

1. Reach more young people.
2. Re-engage more young people with learning or employment.

Principle activities

The charity's main activities and who it tries to help are described below. All its charitable activities focus on investing time in young people enabling them to re-engage with education and employment, and are undertaken to further Future Skills Training's charitable purposes for the public benefit.

All our work is underpinned by the values of caring for our young people, empowering them and giving them hope. Building trusting relationships is central to this approach, alongside modelling positive attitudes and behaviours.

FUTURE SKILLS TRAINING

TRUSTEES' REPORT

For the year ended 31 August 2016

We continue to deliver our 5 main projects:

1. Learn2Live – a social skills project targeting young people who have been excluded from mainstream education. We aim to enable the young people to return to full time education.
2. Lean on Me – a one-to-one mentoring project, empowering young people to build self-esteem, raise their aspirations and set and achieve a number of educational, social and relational focussed goals.
3. Infuse – a twice weekly youth club and café open to any young person aged 11-18. We provide a safe place for young people, build relationships with those that attend and offer additional emotional and practical support where appropriate. In addition we offer volunteering opportunities for the young people.
4. Battersea Lions FC – a local youth football club that FST partners with to use football to develop character and social skills in the young people.
5. Summer residential – Taking young people we are working with away to further develop their confidence and social skills and allow deeper relationships to be built.

The trustees continued to work to achieve four of the five targets that were set in the previous year:

- Increase the success rate of re-engagement in learning from 61% to 80%.
- Increase the number of Pupil Referral Units we work with from 1 to 3, therefore increasing the number of young people in our Learn2Live project per year from 28 to 90.
- Develop and fundraise for the Lean on Me project so that it is a continual rolling project supporting at least 10 young people per year.
- Grow the number of young people regularly attending Infuse.

The fifth target of growing the number of Battersea Lions teams to 3 that are financially sustained is no longer a target for us as we feel that Battersea Lions is not a core part of our business model. Therefore we wish to maintain our involvement in running one successful team and not focus resources on expanding further.

Statement of public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FUTURE SKILLS TRAINING

TRUSTEES' REPORT

For the year ended 31 August 2016

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

What has been our progress this year?

Project	Outcomes v Last Year	Additional Commentary
Learn2Live	17 attendees (-26% v LY) 12 regularly impacted (-45% v LY) 75% re-engaged with education (+24% v LY) 9 AQA Unit Awards achieved (-61% v LY)	Some of the young people referred this year displayed particularly challenging behaviour and attendance was not consistent which made achieving a greater number of AQA's difficult.
Lean on Me	7 young people mentored (same as LY) 1 gained employment. 5 continue to be mentored.	3 were already in education, but required other practical and emotional support.
Infuse	227 total attendees (-14% v LY) Average of 17 young people per session (-37% v LY)	
Battersea Lions	14 regular attendees. Finished 1 st in the league! (Finished 5 th last year)	Started a new U12's team who play 9 a-side so a smaller squad required.
Residentials	Aug 2016 - 11 young people went to the Joseph Allnatt Centre in Swanage for a 6 day residential. <ul style="list-style-type: none">• 100% of them said the trip met or exceeded their expectations.• 100% of them would recommend this trip to others.• 100% of them said they built new friendships on the trip.	This residential was in partnership with Caius House, and in many ways was our most successful.

Looking at the targets that were set, there has been some success and there is some work still to be done. We are on our way to achieving our target of re-engagement in learning to 80%, having achieved a 75% success rate this year from Learn2Live, up from 57%. We were not successful with any significant grants towards Lean on Me, however we received referrals for two young people to mentor, that the referrers are funding. We are already seeing progress through those mentoring relationships.

FUTURE SKILLS TRAINING

TRUSTEES' REPORT

For the year ended 31 August 2016

Although the numbers of regular attendees at Infuse dropped a little this year, overall the project remains a success with good numbers and relationships deepening, allowing for the young people to receive the support they need. In addition we have had a small number of young people volunteer at Infuse, helping to set up and clear up, work in the kitchen, promote the project and input ideas.

The Learn2Live project had a mixed year. It was great to achieve a higher number of progressions into education, however we struggled with achieving a good number of AQA Unit Awards. We began the year trying a new structure that had some success, however some of the young people struggled to engage well in a larger group and seriously disrupted some sessions. Conversely however, when the group was smaller some of the young people excelled. With this in mind we have discussed developing our own client Initial Assessment Tool, which will better serve us when accepting referrals from the PRU's. In addition the Chair of the board is planning to observe one of the sessions to assess its delivery and feed into possible developments.

Battersea Lions U12's had a great first season. The mix of young people in the team has been a real strength, and the way they all work together, listen to what they are taught in training, and then implement those things during Sunday matches has been the bedrock of their success. We have really seen a growth in commitment to each other, confidence and ability grow, and a joy in playing together every week.

Our August residential was overall a huge success. Working in partnership with Caius House was a really good thing, sharing ideas, resources and responsibility. The young people we took away had a fantastic time, and the feedback we got from them was hugely positive. New friendships were formed across the two organisations and the young people are planning to meet up again now they are back home. Due to the success of this trip we are planning to deliver future residentials in partnership with local organisations that we already have a good relationship with.

FUTURE SKILLS TRAINING

TRUSTEES' REPORT

For the year ended 31 August 2016

How did we do against our 2015/16 objectives?

Objective	Progress
To recruit new trustees to the board who can assist with the development of Future Skills.	2 new trustees joined the board this year.
To improve our marketing enabling us to expand the delivery of our Learn2Live and Lean on Me projects into other boroughs and with new stakeholders.	We are now using an email based marketing tool, Campaign Monitor, to streamline and expand our marketing efforts and link them to our social media.
To continue the successful growth of Infuse	Although the numbers attending has reduced compared to last year, the figures are still high for the project as a whole.

Overall this year has been a good year at Future Skills. We have continued to deliver our core projects, and despite the challenges of difficult behaviour, at times the inconsistency of attendance at Learn2Live and Infuse and competing for funding and contracts, all projects have achieved some considerable success.

Some of the challenges we have faced are partly out of our control. The number of young people that we engage through our Learn2Live project is dependent on the number of referrals that we receive from the Wandsworth PRU. Although we have some influence over the number of young people that attend Infuse, with it being an open youth café and club we are a little at the mercy of young people's situations that day and whether they have other demands on their time, and sometimes even the weather can be a factor in the number of young people attending.

We continue to see the impact that mentoring has on the young people we support, and we look forward to the growth in that work again next year.

In October we employed a new part time female worker to focus on growing the number of girls who come to Infuse. This has brought real dividends with the number of girls registering and become regular attendees beginning to grow. To enable Infuse to further grow we have been developing better systems of communicating the effectiveness of the project, alongside looking into the possibility of Infuse generating its own revenue.

The nature of being able to cross refer young people from one project to another, with some young people being involved in more than one project at a time, continues to be hugely effective. Being able to give some of our young people that we are mentoring or who are part of Learn2Live, the opportunity of enjoying Infuse, has been a key factor in the development of some of our beneficiaries.

This year saw another Quality Assurance inspection from Wandsworth Council of our Learn2Live project. This was a really positive experience. The key strengths identified by the inspectors were:

- The provision welcomes external advice.
- There is very good communication between the provider and main referrer.
- There is regular and on-going assessment of progress in social skills, leading to personalised programmes.
- The provision frequently goes 'above and beyond' in supporting very vulnerable young people.

FUTURE SKILLS TRAINING

TRUSTEES' REPORT

For the year ended 31 August 2016

We would like to thank the staff for their continued dedication to the young people Future Skills works with. In order to further support the staff we are planning to deliver some reflective practice sessions next year.

Again this year the trustees further reviewed the function of the board to ensure it functions with greater efficiency and focuses on key aspects of governance and business development. One key area identified was that of how we better market ourselves with the limited resources we have to do so. Alongside this we are seeking someone with business development skills to enhance the board of trustees and we are looking for a new treasurer.

Finally the trustees are pleased to share that next year, 2017, will be the 10th year anniversary of Future Skills. We look forward to celebrating that considerable milestone!

FINANCIAL REVIEW

Financial position

The Charity incurred net expenditure for the year of £12,339 (2015 - net income of £18,022) details of which are shown in the Statement of Financial Activities on page 12.

Total income for the year amounted to £67,973, a reduction of £64,225 on the previous year, and total expenditure amounted to £80,312, a reduction of £33,864 on the previous year.

Reserves policy

Future Skills Training's policy is to ensure that there are reserve funds available to run the basic operations of the charity for a minimum of three months. At the balance sheet date, the Trustees estimate this would require reserves of £21,000. At the year end, the charity had unrestricted reserves of £4,438, which is below the required level, however the Trustees do not consider this to be unreasonable because the potential growth in partnerships next year that will bring in more income will allow us to build up greater reserves.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE SKILLS TRAINING

TRUSTEES' REPORT

For the year ended 31 August 2016

PLANS FOR FUTURE PERIODS

During 2016/17, the charity will continue to advance in life and help at risk and young vulnerable people by providing education and training which develops their skills, capacities and capabilities to enable them to participate in society and mature to responsible adults.

We have begun discussions with the Primary PRU in Wandsworth about delivering both our Learn2Live and Lean on Me projects for some of their pupils, with the aim of beginning around September/October 2016.

We are planning to take a break in 2016/17 from running a summer residential, with a view to doing something bigger in 2017/18, hopefully a trip abroad.

This year we began discussions with another local youth organisation to develop a new alternative provision pulling together our respective expertise into one new offer, that would expand the reach of our Learn2Live project.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on and signed on their behalf by:

.....
Sam Akinluyi
Chair

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF FUTURE SKILLS TRAINING

I report on the accounts of Future Skills Training for the year ended 31 August 2016 which are set out on pages 12 to 21.

This report is made solely to the Company's Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Board of Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board of Trustees for my independent examination work, for this report, or for the statement I have given below.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

/Continued ...

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF FUTURE SKILLS TRAINING

/Continued ...

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Your attention is also drawn to the fact that to meet its obligations under company law, the charity has prepared and logged separate company accounts with companies house for the year ended 31 August 2016. Our work and this report are restricted to the charity's Trustees Annual Report and Accounts contained herewith, prepared under charity law and in accordance with the accounting standards stated therein.

Charles Ssempijja, ACA

27 Netherford Road

London

SW4 6AF

Date:

FUTURE SKILLS TRAINING

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 31 August 2016

	Notes	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £
INCOME FROM							
Donations and legacies	2	18,246	18,721	36,967	23,552	32,489	56,041
Charitable activities							
PRU & Mentoring		30,956	-	30,956	75,981	-	75,981
Investments	3	33	-	33	56	-	56
Other		17	-	17	120	-	120
TOTAL INCOME		49,252	18,721	67,973	99,709	32,489	132,198
EXPENDITURE ON:							
Charitable activities							
PRU & Mentoring	4	32,434	-	32,434	48,815	20,000	68,815
Infuse		15,892	14,929	30,821	7,603	18,615	26,218
Skillz (Lions)	4	2,046	7,610	9,656	5,629	1,777	7,406
Mediation		-	-	-	1,967	-	1,967
Summer Residential		1,854	770	2,624	5,829	597	6,426
		52,226	23,309	75,535	69,843	40,989	110,832
Raising funds	4	4,777	-	4,777	3,344	-	3,344
TOTAL EXPENDITURE		57,003	23,309	80,312	73,187	40,989	114,176
Transfer between funds	11	-	-	-	(13,088)	13,088	-
NET MOVEMENT IN FUNDS		(7,751)	(4,588)	(12,339)	13,434	4,588	18,022
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT SEPTEMBER 2015	1	12,189	4,588	16,777	(1,245)	-	(1,245)
TOTAL FUNDS AT AUGUST 2016	31	£ 4,438	£ Nil	£ 4,438	£ 12,189	£ 4,588	£ 16,777

The charity changed its accounting reference date from 31 March to 31 August, starting from the 17 months ended 31 August 2015, which form the comparative figures in these accounts.

The annexed notes form part of these financial statements

FUTURE SKILLS TRAINING**(Registered charity number 1119501, registered company number 05745511)****BALANCE SHEET****As at 31 August 2016**

	Notes	£	2016 £	£	2015 £
CURRENT ASSETS					
Prepayments and other debtors	9	1,674		-	
Cash at bank and in hand		21,972		22,066	
		<u>23,646</u>		<u>22,066</u>	
CREDITORS: amounts falling due within one year					
	10	(19,208)		(5,289)	
NET CURRENT ASSETS					
			<u>4,438</u>	<u>16,777</u>	
NET ASSETS					
		<u>£</u>	<u>4,438</u>	<u>£</u>	<u>16,777</u>
FUNDS					
Restricted funds	11		-		4,588
Unrestricted funds:					
General fund	11		4,438		12,189
		<u>£</u>	<u>4,438</u>	<u>£</u>	<u>16,777</u>

The financial statements were approved, and authorised for issue, by the Trustee on and signed on their behalf by:-

SAM AKINLUYI, Chair

The annexed notes form part of these financial statements

FUTURE SKILLS TRAINING

STATEMENT OF CASH FLOWS For the year ended 31 August 2016

	2016		2015	
	£	£	£	£
Cash flows from operating activities		(12,339)		18,022
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	(1,674)		3,681	
Increase/(decrease) in creditors	13,919		(5,840)	
		12,245		(2,159)
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		(94)		15,863
Cash and cash equivalents at the beginning of the year		22,066		6,203
Cash and cash equivalents at the year end		21,972		22,066

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No significant judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

FUTURE SKILLS TRAINING

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
Grant income				
- ASDA Foundation	50	-	50	-
- Britland Charitable Trust	-	-	-	1,850
- Enable Leisure	-	1,200	1,200	-
- Hedley Foundation	-	-	-	866
- Leaver Family Charitable Trust	-	-	-	500
- Tabhair Chiene Tait LLP	-	4,095	4,095	-
- The Foyle Foundation	-	-	-	5,000
- Tom Ap Rys Trust	-	-	-	500
- Toms Trust	-	-	-	3,000
- London Borough of Wandsworth	-	6,000	6,000	19,320
	50	11,295	11,345	31,036
Donations, including gift aid	18,196	7,426	25,622	25,005
	£ 18,246	£ 18,721	£ 36,967	£ 56,041

3. INVESTMENT INCOME

	2016 £	2015 £
Interest receivable from:		
Cash at bank	£ 33	£ 56

4. ANALYSIS OF EXPENDITURE

Current year	Direct costs £	Staff / consultant costs £	Support costs £	Total 2016 £	Total 2015 £
Charitable activities					
PRU & Mentoring	3,056	22,856	6,522	32,434	68,815
Infuse	2,239	22,236	6,346	30,821	26,218
Skillz (Lions)	5,948	2,885	823	9,656	7,406
Mediation	-	-	-	-	1,967
Summer Residential	237	1,857	530	2,624	6,426
	11,480	49,834	14,221	75,535	110,832
Fundraising costs	143	3,605	1,029	4,777	3,344
Support costs	7,955	7,295	(15,250)	-	-
	£ 19,578	£ 60,734	£ Nil	£ 80,312	£ 114,176

FUTURE SKILLS TRAINING

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

Prior year	Direct costs £	Staff / consultant costs £	Support costs £	Total 2015 £
<i>Charitable activities</i>				
PRU & Mentoring	4,634	51,664	12,517	68,815
Infuse	5,612	16,588	4,018	26,218
Skillz (Lions)	1,786	4,524	1,096	7,406
Mediation	94	1,508	365	1,967
Summer Residential	4,553	1,508	365	6,426
	<u>16,679</u>	<u>75,792</u>	<u>18,361</u>	<u>110,832</u>
Fundraising costs	534	2,262	548	3,344
Governance costs	455	7,540	(7,995)	-
Support costs	6,391	4,523	(10,914)	-
	<u>£ 24,059</u>	<u>£ 90,117</u>	<u>£ Nil</u>	<u>£ 114,176</u>

Of the total expenditure of £80,312 (2015 - £114,176), £52,226 (2015 - £69,843) was unrestricted expenditure, and £23,309 (2015 - £40,989) was restricted expenditure.

5. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
Salary costs				
Wages and salaries	45,560	7,988	53,548	73,033
Social security costs	1,119	45	1,164	2,365
	<u>46,679</u>	<u>8,033</u>	<u>54,712</u>	<u>75,398</u>
Other staffing costs				
Consultancy	7,811	1,120	8,931	14,691
	<u>£ 54,490</u>	<u>£ 9,153</u>	<u>£ 63,643</u>	<u>£ 90,089</u>

The average weekly number of staff on a head count basis was 4 (2015 - 4).

The total employee benefits of the key management personnel were £29,099 (2015 - £37,201).

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No trustees received any reimbursement of expenses, travel and subsistence or otherwise (2015 - the same).

FUTURE SKILLS TRAINING

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

7. RELATED PARTY TRANSACTIONS

The trustees have found no other related party transactions to disclose in these accounts.

8. SUPPORT COSTS

	2016	2015
	£	£
Governance costs:		
Independent Examiner's fee	1,200	330
Governance staff costs	2,910	455
	<u>4,110</u>	<u>785</u>
Food and meals	20	-
Dues and subscriptions	330	-
Insurance Expense	550	524
General office costs	786	238
Postage and Delivery	1	34
Printing and photocopying	227	-
Computer and Internet Expenses	628	2,736
Telephone	681	975
Travel	20	2,336
Staff DBS Check	80	151
Software	162	308
Staff training	215	193
Stationery	12	80
Staff meetings	-	20
Staff entertainment	50	23
Advertising/Promotional	68	-
Swimming activities cost	-	39
Equipment repair	-	50
Sundry expenses	15	303
Staff support costs	7,295	4,523
	<u>£ 15,250</u>	<u>£ 13,318</u>

Support costs all relate to the charitable activities as described in the Trustees' Report, and are allocated in proportion of staff time.

The Independent Examiner's fee includes £600 underaccrual for 2015.

FUTURE SKILLS TRAINING

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

9. DEBTORS

	2016	2015
	£	£
Due within one year	£	£
Accrued income	1,444	-
Net pay overpayment	230	-
	<u>£ 1,674</u>	<u>£ Nil</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Accruals	918	-
Deferred grant income	18,290	4,095
Taxation and social security	-	1,193
Net pay control	-	1
	<u>£ 19,208</u>	<u>£ 5,289</u>
<u>Deferred income</u>		
Balance at 1 September 2015	4,095	-
Amount released to incoming resources	(4,095)	-
Amount deferred in the year	18,290	4,095
Balance at 31 August 2016	<u>£ 18,290</u>	<u>£ 4,095</u>

FUTURE SKILLS TRAINING

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
PRU & Mentoring	-	-	-	-	-
Lions	-	7,610	(7,610)	-	-
Infuse	4,485	10,444	(14,929)	-	-
Summer residential	103	667	(770)	-	-
	<u>£ 4,588</u>	<u>£ 18,721</u>	<u>£ (23,309)</u>	<u>£ Nil</u>	<u>£ Nil</u>
SUMMARY OF FUNDS					
General Funds	12,189	49,252	(57,003)	-	4,438
Restricted Funds	4,588	18,721	(23,309)	-	-
	<u>£ 16,777</u>	<u>£ 67,973</u>	<u>£ (80,312)</u>	<u>£ Nil</u>	<u>£ 4,438</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds £	Total Funds £
	Designated Funds £	General Funds £		
Net current assets	-	4,438	-	4,438
	<u>£ Nil</u>	<u>£ 4,438</u>	<u>£ Nil</u>	<u>£ 4,438</u>

13. FINANCIAL INSTRUMENTS

2016
£

2015
£

The carrying amounts of the Charity's financial instruments are as follows:

Financial assets

Debt instruments measured at amortised cost:

- (see Note 9) 1,674 -

Financial liabilities

Measured at amortised cost

- Accruals (see Note 10) 918 -